

Explanation of variances – pro forma

Name of smaller authority: _____ **CHARNOCK RICHARD PARISH COUNCIL** _____

County area (local councils and parish meetings only): _____ **LANCASHIRE** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	27,655	27,655	0	0	
Box 3 <i>Total other receipts</i>	8,473	50,196	+41,723	+492%	Receipts were 'up' as follows: s106 money +£47,286 Funding bid +£1000 Sponsorship +£400 Receipts were 'down' as follows: CIL money -£6,934 VAT reclaim -£29 +£47,286+£1000+£400-£6934-£29 = +£41,723
Box 4 <i>Staff costs</i>	8,577	8,756	+179	+2.1%	
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	Nil	
Box 6 <i>All other payments</i>	17,028	16,019	-1,009	-5.9%	Payments were 'down' as follows: Admin costs -£1 Donations reduced -£15 Garden Comp exps down -£122 Hire of hall not paid yet -£540 Open spaces exps down -£314 VAT reclaim down -£188 Payments were 'up' as follows: Lengthsmans payment up +£165 Insurance/Subs up +£6 -£1-£15-£122-£540-£314 -£188+£165+£6 = -£1,009
Box 9 <i>Total fixed assets & long term investments & assets</i>	46,088	46,088	0	0	

Box 10 <i>Total borrowings</i>	Nil	Nil	Nil	Nil	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £54,000.00 of the balance carried forward is held to pay for recently completed enhancements to the play area and includes the £47,286.00 s106 money received in this financial year.</p>				